

BECU Cash Back Visa® Program Rules, Terms, and Conditions

Please read and retain these terms and conditions, which contain important information about the BECU Cash Back Visa Program (the "Program") offered in connection with the Boeing Employees' Credit Union ("BECU," "us," "we," or "our") credit card. These Rules, Terms, and Conditions (this "Agreement"), supplements the Credit and Security Agreement and Disclosures ("Cardholder Agreement"). By accepting a BECU Cash Back Visa credit card, you ("Cardholder," "Authorized Cardholder," "you," "your," and "yours") agree to be bound by this Agreement and the Cardholder Agreement. If the Cardholder Agreement conflicts with this Agreement, then the terms and conditions stated in the Cardholder Agreement will govern except this Agreement will govern in any matter relating to the BECU Cash Back Visa. Capitalized terms not otherwise defined in this Agreement are defined in the Cardholder Agreement.

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1. ELIGIBILITY AND ENROLLMENT

The BECU Cash Back Visa credit card (the "Cash Back Rewards Account," or "Account") is sponsored by BECU and is restricted to BECU Visa Cardholders in good standing (as defined by us from time to time). We reserve the right to determine in our sole discretion whether you are eligible for enrollment or continued participation in the Program.

2. ACCEPTANCE

The terms of this Agreement are effective immediately upon your acceptance of the Cash Back Rewards Account. The Cash Back Rewards Account will be established in the name of the primary Cardholder and all cash rewards will be awarded to your credit card Account. We will only take instructions from an Authorized Cardholder who has agreed to be bound by the Cardholder Agreement covering your Account. A User who did not sign the credit application associated with your Cash Back Rewards Account is not an Authorized Cardholder.

3. QUALIFYING PURCHASES

Only authorized charges for the purchase of goods or services made with your Cash Back Rewards Account, less any credits for charge reversals or other refunds ("Qualifying Purchases") will earn cash back rewards. Qualifying Purchases do not include cash advances, balance transfers, convenience checks, payments made for stored value cards such as gift cards and similar cards, wire transfers, money transfers, travelers checks and similar products that may be converted to cash such as money orders and certified checks charged to your Account, all incidental charges and fees charged by us (for example: voluntary payment protection costs, finance charges, returned check fees, service charges, over-limit fees, and ATM fees), or purchases made when your Account is not in good standing. We reserve the right to determine in our sole discretion whether a particular transaction is a Qualifying Purchase or to include or exclude other charges from the definition of Qualifying Purchases. Your cash back rewards balance may be reduced by any returns, credits or other refunds, charge reversals, chargebacks or other disputes, and a negative balance may result if such reductions for a particular billing cycle exceed cash back rewards for purchases of goods and services. BECU or its agents, at their sole discretion, may pursue collection efforts in order to recover any unresolved negative balance owed to BECU, including, but not limited to, negative reporting about your account to credit bureaus. Any fees incurred by BECU or its agents for collection services will be your sole responsibility.

4. CASH BACK REWARDS

For each dollar of Qualifying Purchases charged to your Cash Back Rewards Account, you will be awarded a 1.5% (\$0.015) cash reward. Also, you will be awarded an additional \$300 cash reward if you use your BECU Cash Back Visa credit card to spend \$3,000 on purchases within three months of opening your Cash Back Rewards account. As long as your Cash Back Rewards Account remains open and in good standing, your accumulated cash rewards will not expire.

Note: For current APR ranges on the BECU Cash Back Visa credit card, see BECU Consumer Lending Rates and Related Disclosures. The additional \$300 cash reward is not available to individuals who currently have a Traditional BECU Visa or Points Rewards Visa and switch to a Cash Back Rewards Visa or to individuals who have opened a different Cash Back Rewards Account within the previous 12 months

5. REDEMPTIONS

Your cash reward may be redeemed as a credit to your Account through online banking (becu.org), telephone banking, or by visiting any of our locations. Your cash back rewards will begin to accumulate from the date of your acceptance of the Cash Back Rewards Account. There is no limit to the amount of cash back rewards that you may earn. Cash back rewards cannot be sold, attached, pledged, or transferred to another entity or individual under any circumstance. In the event of the death of the primary Cardholder, existing unredeemed cash back rewards will be applied as a credit to the Cash Back Rewards Account. You will not receive cash back rewards if your Cash Back Rewards Account is flagged as Suspended, Lost/Stolen, Over-limit, Past Due, Voluntary Closure, Revoked, or otherwise not in good standing with BECU (for example: for any charge that causes the outstanding balance on your Cash Back Rewards Account to exceed your Credit Limit, for any charges posted to your Cash Back Rewards Account when it is in an over-limit condition, or for any charge posted when a payment on your Cash Back Rewards Account is past due).

6. SUSPENSION AND FORFEITURE OF CASH BACK REWARDS

We have the right to suspend redemption rights of your cash back rewards in the event there is a dispute between BECU and you or between another User and you. We may forfeit your cash back rewards immediately if you are in default under the Cardholder Agreement, if we determine that any Cardholder has violated the redemption rules of this Agreement, if any User is in any way involved in fraud, theft, or other illegality, if we determine that your Cash Back Rewards Account was used for manufactured spending (purchasing cash equivalents or similar liquid assets for the primary purpose of earning cash back rewards under the Program) if use of your Cash Back Rewards Account harms our membership, or if we terminate or suspend your Cash Back Rewards Account for any reason. We will not give you notice of forfeiture. You are not entitled to compensation from us or any other entity when your cash back rewards are suspended or forfeited for any reason.



7. MINIMUM PAYMENT

A cash back redemption does not constitute a credit towards your Minimum Payment and will appear as an account adjustment.

8. CHANGES

We may, from time to time and at any time in our sole discretion amend this Agreement and may change or limit any of the terms and conditions of the Program. Such changes are effective to all Cardholders. Changes may include, but are not limited to, the number of cash back rewards, the type of transactions which qualify for cash back rewards, the type and/or value of cash back rewards, the availability of cash back rewards, the cash back rewards offerings, the expiration of cash back rewards, the imposition of an annual membership fee or the increase of any fees associated with the cash back rewards, or the number of cash back rewards which may be earned. Your continued receipt of cash back rewards does not give you any vested rights and you may not rely upon the continued availability of cash back rewards. We will post any such changes to the Agreement on the Web Site (www.becu.org) and it is your responsibility to review the Agreement for any such changes.

9. TERMINATION OR CANCELLATION

We reserve the right to suspend or terminate the features of the Cash Back Rewards Program and this Agreement at any time. Our decisions regarding such suspension or termination are final. Any Cardholder may cancel the Cash Back Rewards Account at any time by calling BECU at **206-439-5700**, or outside Seattle at **1-800-233-2328**, or by writing us of your intent to cancel at: BECU, Attn: Card Services, P.O. Box 97050 Seattle, WA 98124-9750 at least ten (10) days before the end of any billing cycle in order to cancel the Program before the next billing cycle. If we do not receive your cancellation request in time to cancel the Program for the next billing cycle, the cancellation will not be effective until the first day of the next billing cycle. If any party suspends or terminates the Cash Back Rewards Account or if any Cardholder cancels enrollment in the Program or changes to a non-cash back card, no further cash back rewards will be awarded and this may result in immediate forfeiture of your accrued cash back rewards balance. You will continue to be obligated to make monthly payments and comply with all of the terms and conditions stated in your Cardholder Agreement.

10. INCOME TAXES

Earning cash back rewards may result in tax liability. Any applicable federal, state, or local tax obligations related to the Cash Back Rewards Account are your sole responsibility. Please consult your tax advisor concerning any such income or other tax consequences related to your participation in the Program. Tax reporting, if any, will be made to the tax identification number of the primary Cardholder and not to the tax identification number of any of the other Users of the Account.