

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31 (in thousands)
(UNAUDITED)

2021

2020

ASSETS

Cash & Cash Equivalents	\$ 5,840,449	\$ 4,726,554
Loans Receivable, Net	13,242,657	12,942,499
Investments	10,300,496	8,370,513
Other Assets	773,097	711,461
TOTAL ASSETS	\$ 30,156,699	\$ 26,751,027

LIABILITIES & COOPERATIVE EQUITY

Liabilities

Member Share Accounts	\$ 26,057,531	\$ 22,471,891
Federal Home Loan Bank Advances	1,075,185	1,188,559
Other Liabilities	226,234	383,880
Total Liabilities	\$ 27,358,950	\$ 24,044,330

Total Cooperative Equity	\$ 2,797,749	\$ 2,706,697
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TOTAL LIABILITIES & COOPERATIVE EQUITY	\$ 30,156,699	\$ 26,751,027
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CONDENSED STATEMENTS OF INCOME

FOR THE PERIODS ENDED DECEMBER 31 (in thousands)
(UNAUDITED)

2021

2020

Interest Income	\$ 621,650	\$ 695,877
Dividends & Interest Expense	59,489	95,802
Net Interest Income	562,161	600,075
Provision For Loan Losses	(18,122)	76,403
Net Interest Income After Provision For Loan Losses	580,283	523,672
Service Fees & Non-Interest Income	314,750	249,752
Non-Interest Expense	637,518	599,483
Net Income (Loss)	\$ 257,515	\$ 173,941