

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF MARCH 31 (in thousands)
(UNAUDITED)

2021

2020

ASSETS

Cash & Cash Equivalents	\$ 5,586,775	\$ 1,399,057
Loans Receivable, Net	12,479,733	14,309,497
Investments	9,445,736	6,346,011
Other Assets	716,195	654,225
TOTAL ASSETS	\$ 28,228,439	\$ 22,708,790

LIABILITIES & COOPERATIVE EQUITY

Liabilities

Member Share Accounts	\$ 23,955,754	\$ 18,584,184
Federal Home Loan Bank Advances	1,184,848	1,475,148
Other Liabilities	475,536	151,456
Total Liabilities	\$ 25,616,138	\$ 20,210,788
Total Cooperative Equity	\$ 2,612,301	\$ 2,498,002
TOTAL LIABILITIES & COOPERATIVE EQUITY	\$ 28,228,439	\$ 22,708,790

CONDENSED STATEMENTS OF INCOME
FOR THE PERIODS ENDED MARCH 31 (in thousands)
(UNAUDITED)

2021

2020

Interest Income	\$ 152,894	\$ 196,610
Dividends & Interest Expense	17,103	33,439
Net Interest Income	135,791	163,171
Provision For Loan Losses	(17,303)	66,742
Net Interest Income After Provision For Loan Losses	153,094	96,429
Service Fees & Non-Interest Income	78,688	(16,951)
Non-Interest Expense	150,775	140,455
Net Income (Loss)	\$ 81,007	\$ (60,977)