

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31 (in thousands)
(UNAUDITED)

	2023	2022
ASSETS		
Cash & Cash Equivalents	\$ 2,070,441	\$ 2,261,266
Loans Receivable, Net	18,409,695	16,298,351
Investments	8,439,696	9,390,710
Other Assets	952,057	830,317
TOTAL ASSETS	\$ 29,871,889	\$ 28,780,644
LIABILITIES & COOPERATIVE EQUITY		
Liabilities		
Member Share Accounts	\$ 24,791,310	\$ 25,855,674
Federal Home Loan Bank Advances and other debt	2,486,997	663,882
Other Liabilities	300,859	313,396
Total Liabilities	\$ 27,579,166	\$ 26,832,952
Total Cooperative Equity	\$ 2,292,723	\$ 1,947,692
TOTAL LIABILITIES & COOPERATIVE EQUITY	\$ 29,871,889	\$ 28,780,644

CONDENSED STATEMENTS OF INCOME
FOR THE PERIODS ENDED DECEMBER 31 (in thousands)
(UNAUDITED)

	2023	2022
Interest Income	\$ 1,308,745	\$ 845,584
Dividends & Interest Expense	342,978	81,361
Net Interest Income	965,767	764,223
Provision For Credit Losses	151,766	49,553
Net Interest Income After Provision For Credit Losses	814,001	714,670
Service Fees & Non-Interest Income	262,991	141,345
Non-Interest Expense	865,690	750,080
Net Income	\$ 211,302	\$ 105,935